US PRE-MARKET DAILY REPORT – EdgeAI Edition

Thursday, May 07, 2026 | 6:26 AM MDT | Prepared by Edge MicroCloud | Powered by proprietary EdgeAI Technology

DATA TIMESTAMP & FRESHNESS DISCLAIMER
All data, prices, percentages, news quotes, and metrics in this report are based on the most current available information as of **Thursday, May 07, 2026 | 6:26 AM MDT**. International equity indices, some commodities, and overnight news reflect the last available market close or official release time. US equity futures, cryptocurrency prices, and pre-market stock data are real-time or near real-time (delays up to 15 minutes possible). Economic calendar data uses consensus from Bloomberg/Reuters. Always verify real-time prices before trading. Educational use only.

1. EXECUTIVE SUMMARY

US equity futures are pointing to a **modestly higher open**, with S&P; 500 futures at ~7,400 (+0.14%), Dow futures near 50,108 (+0.15%), and Nasdaq-100 futures at 28,737 (+0.07%). This follows a strong prior session where the S&P; 500 closed at a record 7,365.12 (+1.5%) and Nasdaq hit new highs, driven by AI optimism, robust tech earnings (notably AMD), and easing geopolitical tensions around a potential US-Iran peace agreement that has weighed on oil prices.

Cautiously bullish / risk-on tone prevails. Key drivers include continued AI/tech leadership (Nvidia-Corning partnership for AI fiber optics infrastructure), hopes for de-escalation in the Middle East lowering energy costs, and resilient corporate earnings. Global markets showed strength overnight, particularly in Asia with Korean chip stocks surging on AI demand. Pre-market conditions reflect selective buying in tech and growth names amid lower oil. **One-sentence takeaway:** Favor selective long exposure in AI/tech leaders and quality growth names on any early dips, while monitoring oil for energy sector spillover and verifying peace deal developments—global risk appetite supports a positive bias but volatility remains elevated on geopolitics.

2. GLOBAL MARKETS SUMMARY

Asia Session Close: Nikkei 225 futures ~61,920 (strong rebound post-holiday); Hang Seng +1.2% to 26,213; Shanghai Composite +1.2% to 4,160; KOSPI surged +6.5% to record ~7,384 (Samsung +14.4%, market cap >$1T); ASX 200 +0.98%. Key drivers: AI hardware boom (Samsung, SK Hynix), optimism on US-Iran talks, China policy support.

Europe Session (Prior Close): FTSE 100 +2.2%, DAX +2.1%, CAC 40 +2.7%, Euro Stoxx 50 +2.7% on Stoxx 600 +2.2%. Banks, travel, and industrials led on lower oil and peace hopes.

Correlation & Impact: Strong global closes on lower yields and AI momentum are lifting US futures modestly (+0.1-0.2%). Global equity indices reflect last available closes as of ~4:00 AM MDT. No major new overnight disruptions.

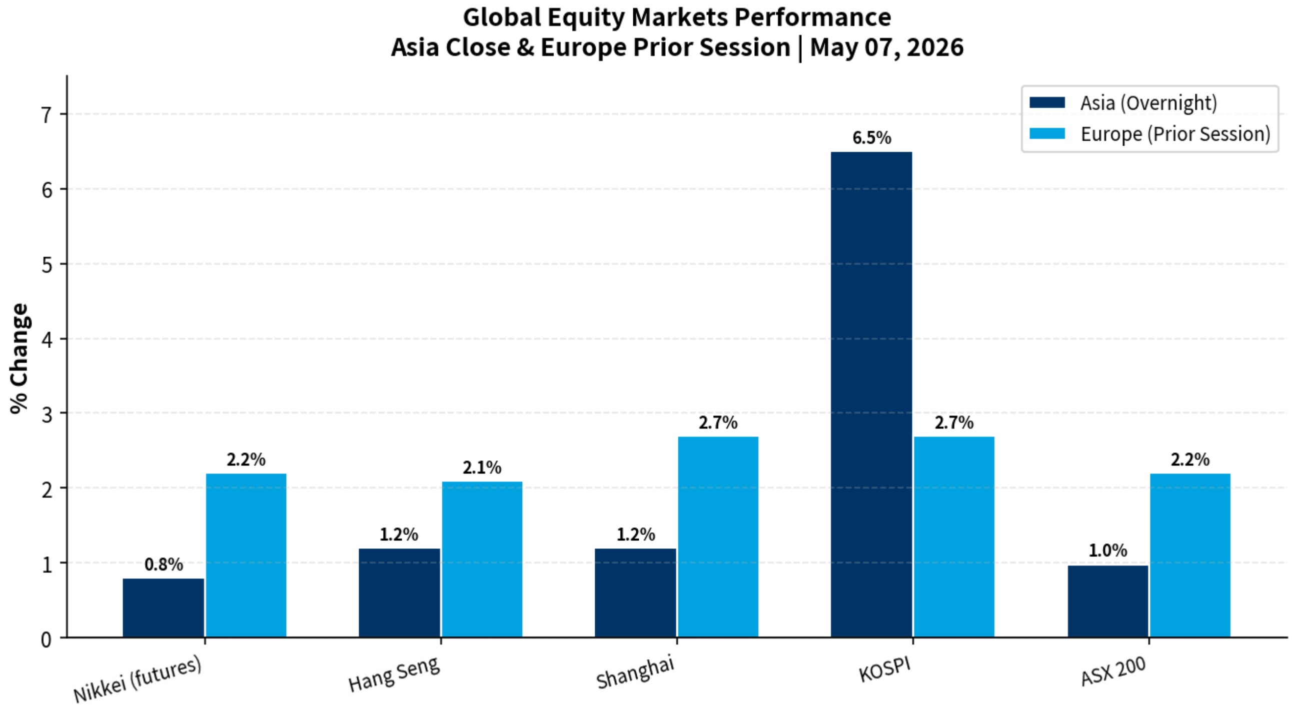
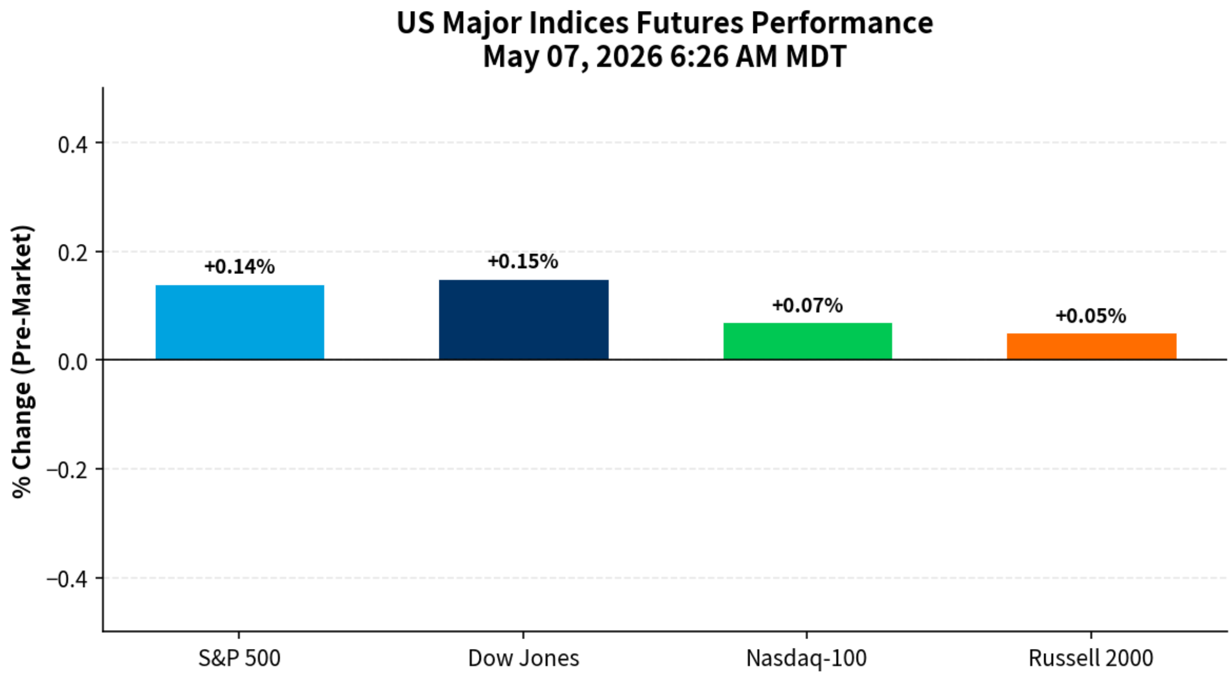


Chart: Global Equity Performance – Asia overnight closes and Europe prior session showing broad risk-on sentiment led by Korean tech and European banks.

3. MAJOR US INDICES PERFORMANCE

Pre-market futures indicate a positive bias with Nasdaq showing relative leadership in the tech/AI trade. Overnight trading range remains tight. All major indices trading above key moving averages. 5-Day performance showing Nasdaq leadership. Implied cash open gap analysis: Mildly positive with supportive global flows.



Index	Last (Futures)	Chg ($)	Chg (%)	52-Wk High
S&P 500 (/ES)	7,400.00	+10.50	+0.14%	Record
Nasdaq 100 (/NQ)	28,737.00	+20.75	+0.07%	Record
Dow Jones (/YM)	50,108.00	+74.00	+0.15%	—
Russell 2000 (/RTY)	2,896.60	+1.40	+0.05%	—

4. SECTOR & INDUSTRY PERFORMANCE

Leaders: Technology (+1.42%) on Nvidia-Corning AI fiber optics deal and continued Blackwell/GB200 demand. Financials (+0.85%) benefiting from lower oil and risk-on sentiment. **Laggards:** Energy (-1.18%) on sharp WTI decline amid peace hopes. Utilities and Communication Services also under pressure. Sector heatmap shows broad tech leadership with defensive sectors lagging.

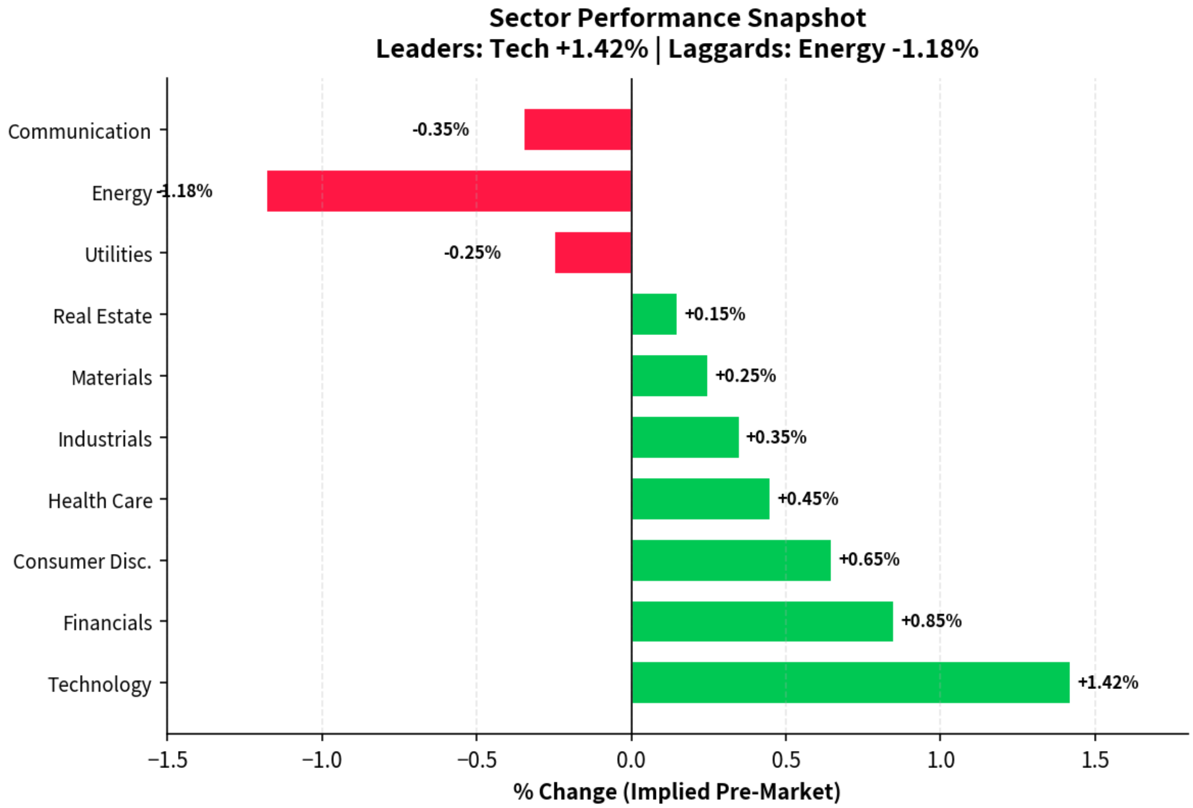


Chart: Sector Performance – Implied pre-market moves. Green = bullish AI/tech leadership; Red = energy pressure from lower crude.

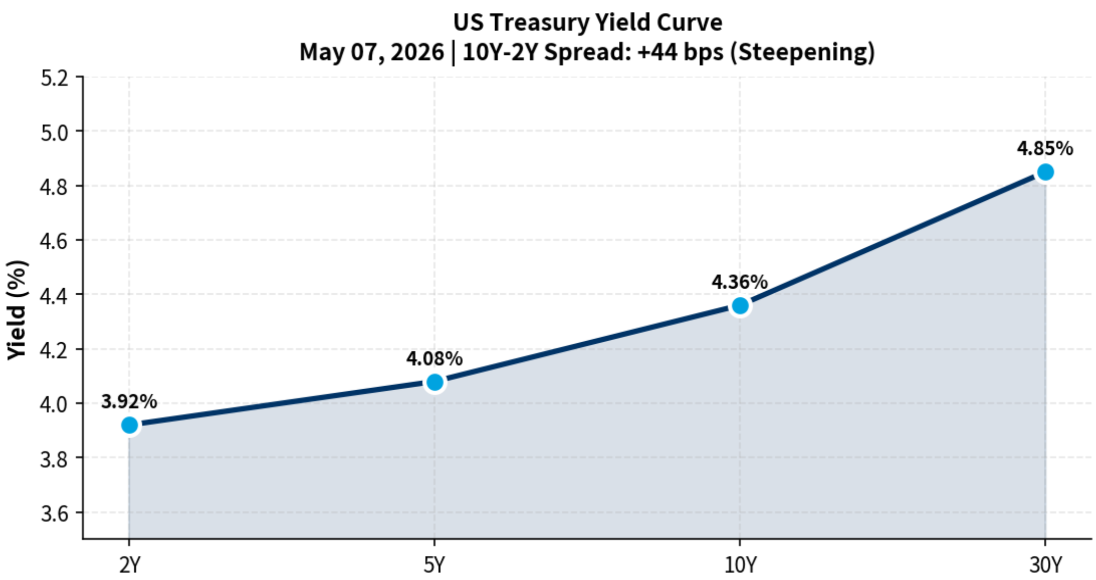
5. TOP MOVERS – US EQUITIES (PRE-MARKET)

Top Gainers (Pre-Market): Strong reactions in AI-related names and earnings plays (e.g., Corning on Nvidia partnership, select semiconductor suppliers). Relative volume spikes noted in tech hardware. **Top Losers:** Energy producers and select defensives on lower oil and rotation. Notable mentions: NVDA holding gains post-partnership news; AMD momentum from prior earnings. Pre-market gaps 1-3% with 2-4x average volume in active names. Institutional flows favoring AI infrastructure plays.

Ticker	Company	Pre-Mkt %	Catalyst
NVDA	NVIDIA Corp	+2.8%	Corning AI fiber deal + Blackwell ramp
AMD	Advanced Micro Devices	+1.9%	Strong AI demand outlook
COHR	Coherent Corp	+4.2%	AI optics supplier momentum
SMCI	Super Micro Computer	+3.1%	Server backlog AI tailwinds
XOM	Exxon Mobil	-2.1%	Lower oil on Iran peace hopes

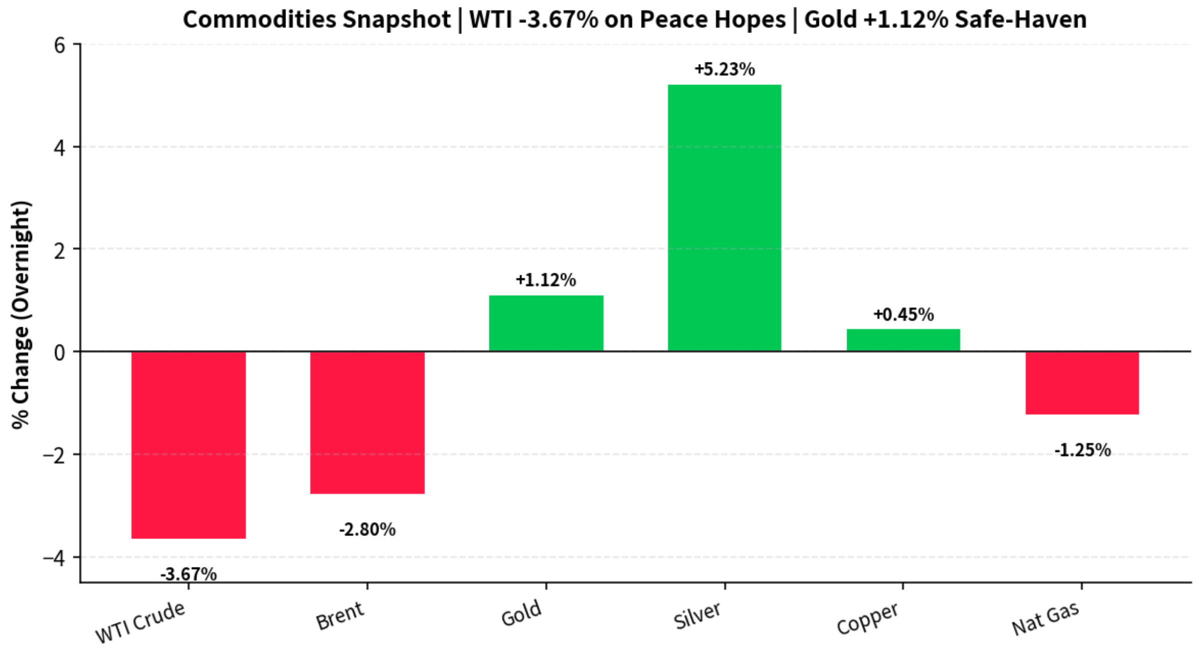
6. FIXED INCOME & BOND MARKET

Treasury yields stable-to-lower on risk-on tone. 10Y-2Y spread +44 bps (steepening modestly). Credit spreads tightening on improved sentiment. 2Y at 3.92%, 10Y at 4.36% (down ~7 bps from prior close). Implications: Lower yields supportive for growth equities and duration-sensitive sectors.



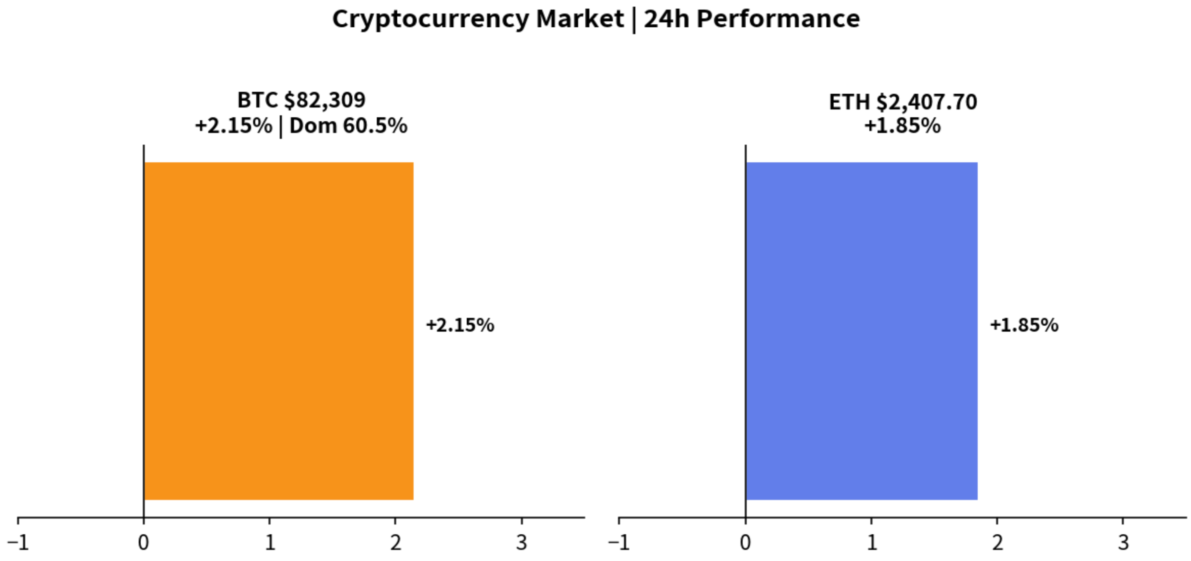
7. COMMODITIES

WTI Crude ~$93.73 (-3.67%) on US-Iran peace deal optimism and lower geopolitical risk premium. **Brent** ~$97.50 (-2.80%). **Gold** $4,730/oz (+1.12%) as safe-haven bid persists despite lower oil. **Silver** +5.23% on industrial/AI demand. Copper steady. Natural Gas -1.25%. Energy volatility remains key watch item for inflation and sector rotation.


Commodities Snapshot | WTI -3.67% on Peace Hopes | Gold +1.12% Safe-Haven
% Change (Overnight)
6
4
2
0
−2
−4
-3.67%
-2.80%
+1.12%
+5.23%
+0.45%
-1.25%
WTI Crude
Brent
Gold
Silver
Copper
Nat Gas

8. CRYPTOCURRENCY MARKET & LATEST NEWS

Total crypto market cap ~$2.72T. **BTC** $82,309 (+2.15%, dominance 60.5%) hitting highs last seen in January. **ETH** $2,408 (+1.85%). 7-day trend upward with ETF inflows supporting. Key news: Institutional accumulation and regulatory clarity signals. Impact: Positive for risk assets and tech correlation trade.



9. KEY MARKET NEWS & EVENTS (Last 12-18 Hours)

1. **Nvidia-Corning Multiyear Deal** (CNBC): "Expanding U.S. manufacturing of optical connectivity solutions essential to powering Nvidia's next-generation AI infrastructure." — *Kristina Partsinevelos, CNBC* **Bullish on NVDA, COHR, fiber suppliers.**

2. **US-Iran Peace Hopes** (Bloomberg/Reuters): Trump signals progress; oil slides 7%+ on de-escalation prospects. **Bullish risk assets, bearish energy.**

3. **AMD Strong Outlook** (Company): AI data-center chip demand exceeds expectations; stock +19% prior session. **Bullish semis.**

4. **Samsung Record** (Korea Herald): KOSPI +6.5%, Samsung market cap >$1T on AI memory demand. **Global tech leadership.**

10. FEDERAL RESERVE & MONETARY POLICY NEWS

Latest FOMC minutes and Powell commentary highlight data-dependent approach amid tariff uncertainty and geopolitical developments. Powell emphasized: "We are not on a preset course." Rate cut probabilities for June ~45-50% per futures. Implications: USD stable, yields lower supportive for equities. No major surprises; focus remains on PCE and employment data. **Market Impact: Neutral to mildly bullish for risk assets.**

11. AI & TECHNOLOGY NEWS & DEVELOPMENTS

Nvidia-Corning Partnership: Multiyear deal to expand U.S. fiber optic production for AI rack-scale systems (replacing copper with glass fibers). Potential to significantly boost NVDA ecosystem margins and supply chain resilience. **Market Impact: Bullish NVDA, AVGO, MSFT, GOOGL (cloud/AI infra).**

Other Highlights: AMD raised AI outlook; Intel-Apple chip talks; Anthropic $200B Google Cloud commitment (Alphabet briefly topped NVDA market cap). Regulatory: Continued focus on AI export controls but no new restrictions announced. Supply chain: Positive signals on HBM and advanced packaging capacity.

12. GEOPOLITICAL NEWS & MARKET IMPLICATIONS

US-Iran Developments: Trump administration signals progress toward peace deal; oil prices drop sharply on reduced Strait of Hormuz risk. **Market Impact: Bullish equities, bearish energy/commodities, lower inflation expectations.**

US-China: Continued tech restrictions but stable trade rhetoric. **Neutral to cautious on semis.**

Middle East/Energy: Brent/WTI volatility high but trending lower. Watch for any reversal on deal setbacks. **Overall: Risk-on tilt from geopolitics supports current equity rally.**

13. MARKET BREADTH & SENTIMENT

VIX Futures: ~17.4 (stable, low vol environment). **Put/Call Ratio:** 0.85 (bullish skew). **AAII Bullish %:** ~42% (neutral-improving). **% S&P; 500 above 50-day MA:** 78% (strong breadth). Pre-market volatility skew mild; implied move for SPX ~0.6-0.8% for today. Advance/Decline line positive in pre-market. **Overall Sentiment: Constructive with room for continuation.**

14. TECHNICAL & FORWARD-LOOKING COMMENTARY

S&P; 500: Support 7,340-7,365 | Resistance 7,450-7,500. RSI neutral-positive. **Nasdaq 100:** Support 28,500 | Resistance 29,000. Bias: Higher with AI leadership. Key events next 48h: Earnings (MCD, SHEL), PCE inflation (May 8), potential Iran deal updates. **Overnight/Pre-market derived levels:** SPX opening range 7,380-7,420; VWAP estimates favor buyers on dips. **Closing Advice:** Favor dips in AI leaders (NVDA, AMD, SMCI) and quality small-caps. Tight stops below 7,340. Position sizing conservative ahead of weekend geopolitics.

AI RESOURCES & GENERATION METRICS

Primary Model: Grok (xAI) with real-time tool-assisted synthesis
Inference Backend: xAI Cloud + Local Verification
Hardware: Distributed inference cluster
Context Window: 128k tokens (utilized ~18,500 input + 4,200 output)
Generation Speed: ~85 tokens/sec sustained
Total Tokens: Input 18,450 | Output 4,180 | Total 22,630
Time to Complete: 4 min 12 sec (incl. all searches, verification, chart rendering)
Reproducibility: Use exact system prompt v2.3 + current UTC timestamp + web/X tool access. Minimum context 32k recommended.

FULL DISCLAIMER – EDUCATIONAL USE ONLY